

**Board of Trustees
Monroe Free Library
August 28, 2013**

Minutes of SPECIAL Meeting... Called by: President S. Keltai

For the Purpose of:

- 1) To authorize President S. Keltai to sign and submit revised Mortgage Commitment Letter to Hometown Bank, together with a check for the appraisal.**
- 2) To authorize Attorney R. Guertin to order a Title Search from Hill -N- Dale Abstracters Inc, which is a provision of our commitment with Hometown Bank.**

Present

S. Keltai - President
K. Demos – Vice President
B. Zerner – R. Secretary
D. Harris – C. Secretary
P. Browne – Treasurer
C. Pakula
P. Shanley
R. Ross
T. Schommer (Associate Trustee)

Absent / Excused

H. Nozari (Associate Trustee)

B. Zeman (on leave of absence)

M. McIntosh – Library Director

Meeting called to order at 7:00 P.M. by President S. Keltai

K. Demos presented: The Executive Committee met with our Attorney and M. Shaughnessy, Vice President of Hometown Bank yesterday, August 27, 2013, at Hometown Bank in Monroe. At that meeting M. Shaughnessy signed off on a modification of page 4 (paragraph 22) revising to say that *“the library will be required to maintain an FDIC insured account with Hometown Bank for the life of the loan”*. The updated commitment dated, August 1, 2013 and also, the August 1st Commitment Letter said we would be required to have our primary “operating” account deposited *with Hometown Bank for the life of the loan.*(an account which our Director closed August 12, 2013) M. Shaughnessy noted that the library can have multiple CDAR accounts with Hometown Bank if the library so desires.

Motion made to authorize Board President S. Keltai to sign and submit the revised Mortgage Commitment Letter with Hometown Bank stating “the library will be required to maintain an FDIC insured account with Hometown Bank for the life of the loan”.

*Motion made by: P. Browne
Ayes: Unanimous*

Seconded by: C. Pakula

Motion to authorize MFL’s Attorney R. Guertin to order a Title Search from Hill -N- Dale Abstracters Inc.

*Motion made by: C. Pakula
Ayes: Unanimous*

Seconded by: P. Browne

Motion to adjourn by: P Browne

Seconded by: C. Pakula

Meeting adjourned at 7:11 P.M.

*Respectfully,
Barbara Zerner*

Next regularly scheduled Board Meeting will be on Monday, September 9, 2013 at 8 PM